

GLOBAL MARKET SQUARE



Investors regain trust in the U.S. economy, taking markets higher, while vigilant that this quarter-end week has significant corporate earnings expectations and Wall Street closed higher.

March 28, 2022

by Francisco Rodríguez-Castro
frc@birlingcapital.com

The U.S. & European stock closed today mostly up, extending the markets rally. Investors have regained trust in the U.S. economy following the 53-year-low decrease in unemployment claims to 187,000 or -13.02%. This scenario allows investors to consider that the U.S. economy may be able to continue expanding even with inflation pressures and fierce conflicts.

We must also consider that this week is a quarter-end week, and as always, there is much expectation of how the corporate earnings will arise considering the current environment.

Looking for opportunities: Following these hectic days with substantial market volatility, having stated that, we decided to review our defensive stock portfolio performance year-to-date:

- Kraft Heinz (KHC): has a YTD return of 9.75%.
- Wells Fargo (WFC): has a YTD return of 7.96%.
- Coca-Cola (KO): has a YTD return of 4.58%.
- Johnson & Johnson (JNJ): has a YTD return of 3.90%.
- Phillip Morris (PM): has a YTD return of -3.11%.
- Blackstone (BX): has a YTD return of -3.76%.
- Proctor & Gamble (PG): has a YTD return of -5.95%.
- JP Morgan Chase (JPM): has a YTD return of -10.97%.

Puerto Rico COVID-19 Daily Update:

- New Cases: 88, up 25.71%.
- Positivity Rate: 5.93%, up 2.19%.
- Puerto Rico Vaccination Rate: 86.4%.
- Total Hospitalizations: 42, down 22.22%.
- Deaths: 0
- Source: Puerto Rico Department of Health

Eurozone Summary for March 28:

- Stoxx 600 closed at 455.11, up 1.56 points or 0.34%.
- FTSE 100 closed at 7,473.14, down 10.21 points or 0.14%.
- Dax Index closed at 14,417.37, up 111.61 points or 0.78%.

Wall Street summary for March 28:

- Dow Jones Industrial Average closed at 34,955.89, up 94.65 points or 0.27%.
- Standard & Poor's 500 closed at 4,575.52, up 185.60 points or 1.31%.

- Nasdaq Composite Index closed at 14,354.90, up 32.46 points, or 0.71%.
- Birling Capital Puerto Rico Stock Index closed at 2,785.80, up 52.83 points or 1.93%.
- The U.S. Treasury 10-year note closed at 2.46%.
- The U.S. Treasury 2-year note closed at 2.35%.



The Defensive Stock Portfolio 2022 performance Year-to-Date



www.birlingcapital.com

- The Kraft Heinz Co Price % Change
- Wells Fargo & Co Price % Change
- Coca-Cola Co Price % Change
- Johnson & Johnson Price % Change
- Philip Morris International Inc Price % Change
- Blackstone Inc Price % Change
- Procter & Gamble Co Price % Change
- JPMorgan Chase & Co Price % Change



● Dow Jones Industrial Average Level



● S&P 500 Level



● Nasdaq Composite Level



● Birling Capital Puerto Rico Stock Index Level



Global Market Square © es una publicación preparada por Birling Capital LLC y resume los recientes desarrollos geopolíticos, económicos, de mercado y otros que pueden ser de interés para los clientes de Birling Capital LLC. Este informe está destinado únicamente a fines de información general, no es un resumen completo de los asuntos a los que se hace referencia y no representa asesoramiento de inversión, legal, regulatorio o fiscal. Se advierte a los destinatarios de este informe que busquen un abogado profesional adecuado con respecto a cualquiera de los asuntos discutidos en este informe teniendo en cuenta la situación de los destinatarios. Birling Capital no se compromete a mantener a los destinatarios de este informe informados sobre la evolución futura o los cambios en cualquiera de los asuntos discutidos en este informe. Birling Capital. El símbolo de registro y Birling Capital se encuentran entre las marcas registradas de Birling Capital. Todos los derechos reservados.